

Municipality of Looc, Province of Romblon
CONSOLIDATED STATEMENT OF CHANGES IN NET ASSETS / EQUITY (BY FUND)
 For the Year Ended December 31, 2021

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
NET ASSETS/EQUITY				
Balance at January 1, 2021	P 220,595,574.47	P 1,475,593.50	P 137,835.44	P 222,209,003.41
Add (Deduct)				
Prior Period Errors	(1,274,609.32)	(21,589.00)	(86,297.13)	(1,382,495.45)
Restated Balance	219,320,965.15	1,454,004.50	51,538.31	220,826,507.96
Changes in net assets/equity during the year				
Suplus (Deficit) for the period	14,488,512.17	500,146.52	0.00	14,988,658.69
Total recognized revenue and expense for the period	14,488,512.17	500,146.52	0.00	14,988,658.69
Others	23,493,958.75	0.00	0.00	23,493,958.75
Balance at December 31, 2021	P 257,303,436.07	P 1,954,151.02	P 51,538.31	P 259,309,125.40