

Municipality of Looc, Province of Romblon
CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE (BY FUND)
 For the Year Ended December 31, 2021

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
REVENUE				
TAX REVENUE				
Individual and Corporation				
Community Tax	P 522,265.18	P 0.00	P 0.00	P 522,265.18
Property				
Real Property Tax - Basic	1,216,427.28	0.00	0.00	1,216,427.28
Discount on Real Property Tax - Basic	(79,635.27)	0.00	0.00	(79,635.27)
Special Education Tax	0.00	1,022,278.22	0.00	1,022,278.22
Discount on Special Education Tax	0.00	(99,544.09)	0.00	(99,544.09)
Goods and Services				
Business Tax	1,998,684.01	0.00	0.00	1,998,684.01
Tax on Sand, Gravel and Other Quarry Products	168,336.27	0.00	0.00	168,336.27
Amusement Tax	0.00	0.00	0.00	0.00
Franchise Tax	21,500.00	0.00	0.00	21,500.00
Others				
Other Local Taxes	488,732.24	0.00	0.00	488,732.24

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Fines and Penalties				
Tax Revenue - Fines and Penalties - Taxes on Individual and Corporation	200.00	0.00	0.00	200.00
Tax Revenue - Fines and Penalties - Property Taxes	25,748.94	31,917.55	0.00	57,666.49
Tax Revenue - Fines and Penalties - Taxes on Goods and Services	55,348.39	0.00	0.00	55,348.39
Total Tax Revenues	<u>4,417,607.04</u>	<u>954,651.68</u>	<u>0.00</u>	<u>5,372,258.72</u>
SHARE FROM NATIONAL TAXES				
Share from Internal Revenue Collections (IRA)	109,953,338.00	0.00	0.00	109,953,338.00
BUSINESS AND SERVICE INCOME				
Service Income				
Permit Fees	419,867.93	0.00	0.00	419,867.93
Registration Fees	178,775.00	0.00	0.00	178,775.00
Clearance and Certification Fees	73,442.62	0.00	0.00	73,442.62
Inspection Fees	38,302.00	0.00	0.00	38,302.00
Occupation Fees	141,465.00	0.00	0.00	141,465.00
Fishery Rentals, Fees and Charges	59,318.25	0.00	0.00	59,318.25
Fees for Sealing and Licensing of Weights and Measures	5,760.00	0.00	0.00	5,760.00
Fines and Penalties - Service Income	7,585.70	0.00	0.00	7,585.70
Other Service Income	122,637.50	0.00	0.00	122,637.50
Business Income				

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Waterworks System Fees	4,007,199.68	0.00	0.00	4,007,199.68
Power Supplies System Fees	22,526.20	0.00	0.00	22,526.20
Receipts from Market Operation	225,704.00	0.00	0.00	225,704.00
Receipts from Slaughterhouse Operation	107,705.50	0.00	0.00	107,705.50
Receipts from Cemetery Operation	252,128.00	0.00	0.00	252,128.00
Garbage Fees	68,400.00	0.00	0.00	68,400.00
Hospital Fees	580.00	0.00	0.00	580.00
Interest Income	3.14	0.00	0.00	3.14
Fines and Penalties - Business Income	113,782.97	0.00	0.00	113,782.97
Total Service and Business Income	<u>5,845,183.49</u>	<u>0.00</u>	<u>0.00</u>	<u>5,845,183.49</u>
OTHER NON-OPERATING INCOME				
Shares				
Share from PCSO	47,582.51	0.00	0.00	47,582.51
Miscellaneous Income				
Miscellaneous Income	517.44	0.00	0.00	517.44
OTHER NON-OPERATING INCOME	<u>48,099.95</u>	<u>0.00</u>	<u>0.00</u>	<u>48,099.95</u>
TOTAL REVENUE	<u>120,264,228.48</u>	<u>954,651.68</u>	<u>0.00</u>	<u>121,218,880.16</u>
CURRENT OPERATING EXPENSES				
PERSONNEL SERVICES				
Salaries and Wages				
Salaries and Wages - Regular	33,403,615.32	0.00	0.00	33,403,615.32
Personnel Economic Relief Allowance (PERA)	2,169,181.81	0.00	0.00	2,169,181.81
Representation Allowance (RA)	1,537,031.25	0.00	0.00	1,537,031.25
Transportation Allowance (TA)	1,537,031.25	0.00	0.00	1,537,031.25
Clothing/Uniform Allowance	534,000.00	0.00	0.00	534,000.00

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Subsistence Allowance	199,940.91	0.00	0.00	199,940.91
Laundry Allowance	20,025.00	0.00	0.00	20,025.00
Productivity Incentive Allowance	1,345,000.00	0.00	0.00	1,345,000.00
Honoraria	336,800.00	0.00	0.00	336,800.00
Hazard Pay	1,072,335.73	0.00	0.00	1,072,335.73
Overtime and Night Pay	417,908.06	0.00	0.00	417,908.06
Year End Bonus	4,977,259.10	0.00	0.00	4,977,259.10
Cash Gift	454,250.00	0.00	0.00	454,250.00
Personnel Benefits Contributions				
Retirement and Life Insurance Contributions	3,505,641.22	0.00	0.00	3,505,641.22
Pag-IBIG Contributions	584,270.01	0.00	0.00	584,270.01
PhilHealth Contributions	504,770.49	0.00	0.00	504,770.49
Employees Compensation Insurance Premiums	114,216.50	0.00	0.00	114,216.50
Other Personnel Benefits				
Terminal Leave Benefits	287,920.58	0.00	0.00	287,920.58
Other Personnel Benefits	1,421,677.30	0.00	0.00	1,421,677.30
Total Personal Services	<u>54,422,874.53</u>	<u>0.00</u>	<u>0.00</u>	<u>54,422,874.53</u>
MAINTENANCE AND OTHER OPERATING EXPENSES				
Traveling Expenses				
Traveling Expenses - Local	433,639.00	0.00	0.00	433,639.00
Training and Scholarship Expenses				
Training Expenses	766,303.00	0.00	0.00	766,303.00
Supplies and Materials Expenses				
Office Supplies Expenses	961,366.83	411,210.00	0.00	1,372,576.83
Accountable Forms Expenses	102,322.00	0.00	0.00	102,322.00

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Food Supplies Expenses	145,420.60	0.00	0.00	145,420.60
Welfare Goods Expenses	5,769,506.65	0.00	1,662,258.00	7,431,764.65
Drugs and Medicines Expenses	903,390.00	0.00	0.00	903,390.00
Medical, Dental and Laboratory Supplies Expenses	1,226,934.00	0.00	0.00	1,226,934.00
Fuel, Oil and Lubricants Expenses	1,574,009.32	0.00	0.00	1,574,009.32
Agricultural and Marine Supplies Expenses	532,802.00	0.00	0.00	532,802.00
Other Supplies and Materials Expenses	2,447,292.54	9,420.00	0.00	2,456,712.54
Utility Expenses				
Electricity Expenses	1,823,351.79	0.00	0.00	1,823,351.79
Communication Expenses				
Postage and Courier Service	0.00	0.00	0.00	0.00
Telephone Expenses	887,649.00	0.00	0.00	887,649.00
Internet Subscription Expenses	290,336.00	0.00	0.00	290,336.00
Cable, Satellite, Telegraph and Radio Expenses	7,745.00	0.00	0.00	7,745.00
Confidential, Intelligence and Extraordinary Expenses				
Confidential Expenses	90,270.00	0.00	0.00	90,270.00
Extraordinary and Miscellaneous Expenses	11,878.00	0.00	0.00	11,878.00
Professional Services				
Other Professional Services	92,500.00	0.00	0.00	92,500.00
General Services				
Other General Services	11,974,231.31	0.00	0.00	11,974,231.31
Repairs and Maintenance				
Repairs and Maintenance - Infrastructure Assets	245,640.00	0.00	0.00	245,640.00
Repairs and Maintenance - Buildings and Other	607,255.00	0.00	0.00	607,255.00
Repairs and Maintenance - Machinery and	115,040.00	0.00	0.00	115,040.00

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Repairs and Maintenance - Transportation	260,395.50	0.00	0.00	260,395.50
Taxes, Insurance Premiums and Other Fees				
Fidelity Bond Premiums	33,975.00	0.00	0.00	33,975.00
Insurance Expenses	1,145,978.38	0.00	0.00	1,145,978.38
Other Maintenance and Operating Expenses				
Advertising Expenses	100,000.00	0.00	0.00	100,000.00
Printing and Publication Expenses	262,133.00	0.00	0.00	262,133.00
Representation Expenses	87,165.00	0.00	0.00	87,165.00
Transportation and Delivery Expenses	6,438.00	0.00	0.00	6,438.00
Rent Expenses	6,000.00	0.00	0.00	6,000.00
Membership Dues and Contributions to Organizations	100,000.00	0.00	0.00	100,000.00
Donations	2,424,784.00	0.00	0.00	2,424,784.00
Other Maintenance and Operating Expenses	1,771,166.44	0.00	0.00	1,771,166.44
Total Maintenance and Operating Expenses	<u>37,206,917.36</u>	<u>420,630.00</u>	<u>1,662,258.00</u>	<u>39,289,805.36</u>
FINANCIAL EXPENSES				
Financial Expenses				
Interest Expenses	2,255,700.47	0.00	0.00	2,255,700.47
Bank Charges	13,000.00	0.00	0.00	13,000.00
Total Financial Expenses	<u>2,268,700.47</u>	<u>0.00</u>	<u>0.00</u>	<u>2,268,700.47</u>
NON-CASH EXPENSES				
Depreciation				
Depreciation - Land Improvements	239,997.49	0.00	0.00	239,997.49
Depreciation - Infrastructure Assets	5,604,285.23	0.00	0.00	5,604,285.23
Depreciation - Buildings and Structures	2,436,074.84	0.00	0.00	2,436,074.84

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Depreciation - Machinery and Equipment	1,589,084.01	33,875.16	0.00	1,622,959.17
Depreciation - Transportation Equipment	637,450.44	0.00	0.00	637,450.44
Depreciation - Furniture, Fixtures and Books	231,102.34	0.00	0.00	231,102.34
Depreciation - Other Property, Plant and Equipment	19,627.20	0.00	0.00	19,627.20
Total Non-Cash Expenses	10,757,621.55	33,875.16	0.00	10,791,496.71
TOTAL CURRENT OPERATING EXPENSES	104,656,113.91	454,505.16	1,662,258.00	106,772,877.07
SURPLUS (DEFICIT) FROM CURRENT OPERATIONS	15,608,114.57	500,146.52	(1,662,258.00)	14,446,003.09
TRANSFERS, ASSISTANCE AND SUBSIDY				
Transfers to				
Transfers from General Fund of Unspent DRRMF	0.00	0.00	(1,662,258.00)	(1,662,258.00)
Transfers of Unspent Current Year DRRM Funds to the Trust Funds	1,119,602.40	0.00	0.00	1,119,602.40
Total Transfers, Assistance and Subsidy to	1,119,602.40	0.00	(1,662,258.00)	(542,655.60)
NET FINANCIAL ASSISTANCE/SUBSIDY	(1,119,602.40)	0.00	1,662,258.00	542,655.60
SURPLUS (DEFICIT) FOR THE PERIOD	₱ 14,488,512.17	₱ 500,146.52	₱ 0.00	₱ 14,988,658.69