

Municipality of Looc, Province of Romblon
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (BY FUND)
 As at December 31, 2021

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
ASSETS				
CURRENT ASSETS				
CASH AND CASH EQUIVALENTS				
Cash on Hand				
Cash - Local Treasury	P 172,625.69	P 107,960.61	P 1,119,602.40	P 1,400,188.70
Petty Cash	40,172.00	0.00	0.00	40,172.00
Cash in Bank - Local Currency				
Cash in Bank - Local Currency, Current Account	63,090,220.07	1,989,570.51	5,655,618.41	70,735,408.99
Total Cash and Cash Equivalents	<u>63,303,017.76</u>	<u>2,097,531.12</u>	<u>6,775,220.81</u>	<u>72,175,769.69</u>
RECEIVABLES				
Loans and Receivable Accounts				
Accounts Receivable	55,817.43	0.00	0.00	55,817.43
Real Property Tax Receivable	2,627,266.73	0.00	0.00	2,627,266.73
Special Education Tax Receivable	0.00	2,627,266.73	0.00	2,627,266.73
Loans Receivable - Others	729,100.00	0.00	80,100.00	809,200.00
Inter-Agency Receivables				
Due from National Government Agencies	5,822.47	0.00	0.00	5,822.47

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Due from Government-Owned and/or Controlled Corporations	354,078.26	0.00	0.00	354,078.26
Due from Local Government Units	38,727.44	0.00	0.00	38,727.44
Intra - Agency Receivables				
Due from Other Funds	823,185.60	0.00	20,848.20	844,033.80
Advances				
Advances for Payroll	51,489.52	0.00	0.00	51,489.52
Advances to Special Disbursing Officer	28,210.00	0.00	0.00	28,210.00
Advances to Officers and Employees	4,897.00	0.00	0.00	4,897.00
Other Receivables				
Receivables - Disallowances/Charges	2,460,963.79	0.00	0.00	2,460,963.79
Other Receivables	1,178,437.25	905.00	0.00	1,179,342.25
Total Receivables	<u>8,357,995.49</u>	<u>2,628,171.73</u>	<u>100,948.20</u>	<u>11,087,115.42</u>
INVENTORIES				
Inventory Held for Distribution				
Agricultural Produce for Distribution	965,965.00	0.00	0.00	965,965.00
Inventory Held for Consumption				
Drugs and Medicines Inventory	4,993,177.70	0.00	0.00	4,993,177.70
Office Supplies Inventory	983,432.37	0.00	0.00	983,432.37
Food Supplies Inventory	6,619.40	0.00	0.00	6,619.40
Fuel, Oil and Lubricants Inventory	8.78	0.00	0.00	8.78
Agricultural and Marine Supplies Inventory	1,758,900.00	0.00	0.00	1,758,900.00
Other Supplies and Materials Inventory	660,538.92	0.00	0.00	660,538.92
Total Inventories	<u>9,368,642.17</u>	<u>0.00</u>	<u>0.00</u>	<u>9,368,642.17</u>
TOTAL CURRENT ASSETS	<u>81,029,655.42</u>	<u>4,725,702.85</u>	<u>6,876,169.01</u>	<u>92,631,527.28</u>

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
NON-CURRENT ASSETS				
PROPERTY, PLANT AND EQUIPMENT				
Land				
Land	13,793,077.18	0.00	0.00	13,793,077.18
Land Improvements				
Land Improvements, Aquaculture Structures	747,206.75	0.00	0.00	747,206.75
Accumulated Depreciation - Land Improvement, Aquaculture Structures	(660,664.10)	0.00	0.00	(660,664.10)
Other Land Improvements	4,439,828.24	0.00	0.00	4,439,828.24
Accumulated Depreciation - Other Land Improvement	(525,648.05)	0.00	0.00	(525,648.05)
Infrastructure Assets				
Road Networks	94,020,888.67	0.00	0.00	94,020,888.67
Accumulated Depreciation - Road Networks	(7,959,122.79)	0.00	0.00	(7,959,122.79)
Flood Control Systems	4,883,393.70	0.00	0.00	4,883,393.70
Accumulated Depreciation - Flood Control Systems	(352,343.02)	0.00	0.00	(352,343.02)
Water Supply Systems	18,268,074.74	0.00	0.00	18,268,074.74
Accumulated Depreciation - Water Supply Systems	(3,462,588.37)	0.00	0.00	(3,462,588.37)
Power Supply Systems	1,500,808.50	0.00	0.00	1,500,808.50
Accumulated Depreciation - Power Supply Systems	(371,164.24)	0.00	0.00	(371,164.24)
Seaports Systems	1,001,813.25	0.00	0.00	1,001,813.25
Accumulated Depreciation - Seaports Systems	(166,551.45)	0.00	0.00	(166,551.45)
Parks, Plazas and Monuments	4,155,961.95	0.00	0.00	4,155,961.95

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Accumulated Depreciation - Parks, Plazas and Monuments	(716,564.42)	0.00	0.00	(716,564.42)
Other Infrastructure Assets	4,142,948.60	0.00	0.00	4,142,948.60
Accumulated Depreciation - Other Infrastructure Assets	(732,967.45)	0.00	0.00	(732,967.45)
Buildings and Other Structures				
Buildings	25,307,362.26	0.00	0.00	25,307,362.26
Accumulated Depreciation - Buildings	(6,381,336.81)	0.00	0.00	(6,381,336.81)
School Buildings	3,507,829.48	229,455.43	0.00	3,737,284.91
Accumulated Depreciation - School Buildings	(3,157,713.19)	(205,844.26)	0.00	(3,363,557.45)
Hospitals and Health Centers	5,500,048.23	0.00	0.00	5,500,048.23
Accumulated Depreciation - Hospitals and Health Centers	(1,582,091.85)	0.00	0.00	(1,582,091.85)
Markets	5,003,521.36	0.00	0.00	5,003,521.36
Accumulated Depreciation - Markets	(3,965,774.20)	0.00	0.00	(3,965,774.20)
Slaughterhouses	521,257.75	0.00	0.00	521,257.75
Accumulated Depreciation - Slaughterhouses	(467,038.06)	0.00	0.00	(467,038.06)
Other Structures	11,378,665.22	0.00	0.00	11,378,665.22
Accumulated Depreciation - Other Structures	(6,194,461.84)	0.00	0.00	(6,194,461.84)
Machinery and Equipment				
Machinery	319,414.10	0.00	0.00	319,414.10
Accumulated Depreciation - Machinery	(199,379.34)	0.00	0.00	(199,379.34)
Office Equipment	4,474,798.84	210,400.00	0.00	4,685,198.84
Accumulated Depreciation - Office Equipment	(2,168,622.42)	(177,906.31)	0.00	(2,346,528.73)
Information and Communication Technology Equipment	10,140,519.58	432,088.00	0.00	10,572,607.58

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Accumulated Depreciation - Information and Communication Technology Equipment	(5,553,481.35)	(233,636.17)	0.00	(5,787,117.52)
Agricultural and Forestry Equipment	284,100.00	0.00	0.00	284,100.00
Accumulated Depreciation - Agricultural and Forestry Equipment	(217,768.50)	0.00	0.00	(217,768.50)
Marine and Fishery Equipment	81,316.00	0.00	0.00	81,316.00
Accumulated Depreciation - Marine and Fishery Equipment	(68,028.30)	0.00	0.00	(68,028.30)
Communication Equipment	2,174,601.10	30,590.00	0.00	2,205,191.10
Accumulated Depreciation - Communication Equipment	(1,459,848.21)	(16,911.00)	0.00	(1,476,759.21)
Disaster Response and Rescue Equipment	1,505,588.00	0.00	0.00	1,505,588.00
Accumulated Depreciation - Disaster Response and Rescue Equipment	(817,272.39)	0.00	0.00	(817,272.39)
Technical and Scientific Equipment	99,175.00	0.00	0.00	99,175.00
Accumulated Depreciation - Technical and Scientific Equipment	(34,957.50)	0.00	0.00	(34,957.50)
Other Machinery and Equipment	5,314,669.23	43,247.98	0.00	5,357,917.21
Accumulated Depreciation - Other Machinery and Equipment	(2,687,949.43)	(11,156.25)	0.00	(2,699,105.68)
Transportation Equipment				
Motor Vehicles	7,464,265.29	0.00	0.00	7,464,265.29
Accumulated Depreciation - Motor Vehicles	(2,607,989.36)	0.00	0.00	(2,607,989.36)
Watercrafts	789,698.00	0.00	0.00	789,698.00
Accumulated Depreciation - Watercrafts	(521,451.09)	0.00	0.00	(521,451.09)
Other Transportation Equipment	85,000.00	0.00	0.00	85,000.00

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Accumulated Depreciation - Other Transportation Equipment	(46,800.00)	0.00	0.00	(46,800.00)
Furniture, Fixtures and Books				
Furniture and Fixtures	2,523,537.44	21,000.00	0.00	2,544,537.44
Accumulated Depreciation - Furniture and Fixtures	(947,147.87)	(18,742.50)	0.00	(965,890.37)
Books	0.00	14,944.00	0.00	14,944.00
Accumulated Depreciation - Books	0.00	(12,552.96)	0.00	(12,552.96)
Construction in Progress				
Construction in Progress - Land Improvements	129,223.00	0.00	0.00	129,223.00
Construction in Progress - Infrastructure Assets	5,037,201.36	0.00	0.00	5,037,201.36
Construction in Progress - Buildings and Other Structures	72,333,487.49	26,244.00	2,157,406.79	74,517,138.28
Other Property, Plant and Equipment				
Other Property, Plant and Equipment	1,580,726.32	0.00	0.00	1,580,726.32
Accumulated Depreciation - Other Property, Plant and Equipment	(1,343,501.97)	0.00	0.00	(1,343,501.97)
Total Property, Plant and Equipment	<u>257,139,779.06</u>	<u>331,219.96</u>	<u>2,157,406.79</u>	<u>259,628,405.81</u>
TOTAL NON-CURRENT ASSETS	<u>257,139,779.06</u>	<u>331,219.96</u>	<u>2,157,406.79</u>	<u>259,628,405.81</u>
TOTAL ASSETS	<u>P 338,169,434.48</u>	<u>P 5,056,922.81</u>	<u>P 9,033,575.80</u>	<u>P 352,259,933.09</u>

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
LIABILITIES				
CURRENT LIABILITIES				
Financial Liabilities				
Accounts Payable	P 2,898,342.24	P 600.00	P 17,137.37	P 2,916,079.61
Due to Officers and Employees	139,354.57	0.00	0.00	139,354.57
Loans Payable - Domestic	950,646.23	0.00	0.00	950,646.23
Total Financial Liabilities	3,988,343.04	600.00	17,137.37	4,006,080.41
Inter-Agency Payables				
Due to BIR	1,005,853.33	23,165.85	165.00	1,029,184.18
Due to GSIS	1,457,892.41	0.00	0.00	1,457,892.41
Due to Pag-IBIG	220,660.31	0.00	0.00	220,660.31
Due to PhilHealth	109,591.26	0.00	0.00	109,591.26
Due to National Government Agencies	0.00	0.00	4,252,429.51	4,252,429.51
Due to GOCCs	76.13	0.00	0.00	76.13
Due to LGUs	548,303.68	449,739.21	199,476.83	1,197,519.72
Total Inter-Agency Payables	3,342,377.12	472,905.06	4,452,071.34	8,267,353.52
Intra-Agency Payables				
Due to Other Funds	75,181.13	0.00	806,137.92	881,319.05
Total Intra-Agency Payables	75,181.13	0.00	806,137.92	881,319.05
Trust Liabilities				
Trust Liabilities - Disaster Risk Reduction and Management Fund	0.00	0.00	1,302,220.38	1,302,220.38
Bail Bonds Payable	500.00	0.00	584,971.55	585,471.55
Guaranty/Security Deposits Payable	402,087.39	0.00	412,911.90	814,999.29
Total Trust Liabilities	402,587.39	0.00	2,300,103.83	2,702,691.22

	<u>GENERAL FUND</u>	<u>SEF</u>	<u>TRUST FUND</u>	<u>TOTAL</u>
Deferred Credits/Unearned Income				
Deferred Real Property Tax	2,627,266.73	0.00	0.00	2,627,266.73
Deferred Special Education Tax	0.00	2,627,266.73	0.00	2,627,266.73
Other Deferred Credits	526,800.00	0.00	0.00	526,800.00
Total Deferred Credits/Unearned Income	<u>3,154,066.73</u>	<u>2,627,266.73</u>	<u>0.00</u>	<u>5,781,333.46</u>
Other Payables				
Other Payables	582,634.73	2,000.00	1,406,587.03	1,991,221.76
TOTAL CURRENT LIABILITIES	<u>11,545,190.14</u>	<u>3,102,771.79</u>	<u>8,982,037.49</u>	<u>23,629,999.42</u>
NON-CURRENT LIABILITIES				
Bills/Bonds/Loans Payable				
Loans Payable - Domestic	69,320,808.27	0.00	0.00	69,320,808.27
Total Bills/Bonds/Loans Payable	<u>69,320,808.27</u>	<u>0.00</u>	<u>0.00</u>	<u>69,320,808.27</u>
TOTAL NON-CURRENT LIABILITIES	<u>69,320,808.27</u>	<u>0.00</u>	<u>0.00</u>	<u>69,320,808.27</u>
TOTAL LIABILITIES	<u>80,865,998.41</u>	<u>3,102,771.79</u>	<u>8,982,037.49</u>	<u>92,950,807.69</u>
NET ASSETS/EQUITY				
Net Assets/Equity	257,303,436.07	1,954,151.02	51,538.31	259,309,125.40
Total Net Assets/Equity	<u>257,303,436.07</u>	<u>1,954,151.02</u>	<u>51,538.31</u>	<u>259,309,125.40</u>
TOTAL LIABILITIES AND NET	<u>P 338,169,434.48</u>	<u>P 5,056,922.81</u>	<u>P 9,033,575.80</u>	<u>P 352,259,933.09</u>