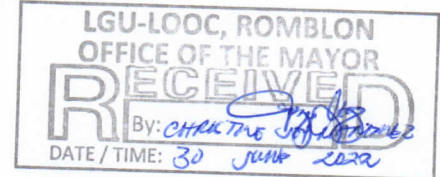


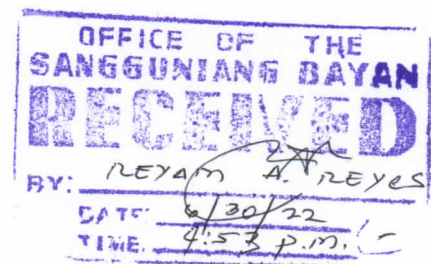


REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
REGIONAL OFFICE NO. IV-B
PROVINCE OF ROMBLON
PROVINCIAL AUDITING OFFICE
Romblon, Romblon

June 29, 2022



Honorable LISETTE MEDINA ARBOLEDA
Municipal Mayor
Municipality of Looc
Looc, Romblon



Dear **Mayor Arboleda**:

We are pleased to transmit the report on the results of the audit on the accounts and operations of the Municipal Government of Looc, Romblon for the year ended December 31, 2021, pursuant to Section 43 of Presidential Decree No. 1445, otherwise known as the Government Auditing Code of the Philippines, and in line with the Commission's effort towards informing management on how fiscal responsibility has been discharged.

The audit was conducted to (a)ascertain the level of assurance that may be placed on management's assertions on the financial statements; (b)evaluate the extent of compliance with laws and regulations as well as the propriety and validity of transactions; and(c)determine the extent of implementation of prior years' audit recommendations.

Our audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs) and we believe that it provided a reasonable basis for the results of the audit.

The attached Report consists of the Independent Auditor's Report, the Audited Financial Statements, the Observations and Recommendations, the Status of Implementation of Prior Years' Audit Recommendations, and the Annexes.

We rendered a qualified opinion on the fairness of presentation of the financial statements of the Municipality, in view of the exceptions noted in audit as stated in the Independent Auditor's Report, in Part 1 of this report.


The audit observations together with the recommended courses of action, which were communicated thru Audit Observation Memoranda and discussed with Management officials and employees concerned, in an exit conference conducted on June 21, 2022, are presented in detail in Part II of the report. Management comments were considered in the report, where appropriate.

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We request that the recommended remedial measures be immediately implemented and we would appreciate being informed of the actions taken thereon within 60 days from receipt of this report, by submitting the duly accomplished Agency Action Plan and Status of Implementation (AAPSI) form, copy attached, pursuant to Section 91 of the General Provisions of Republic Act No. 11518, otherwise known as the General Appropriations Act of FY 2021.

We acknowledge the support and cooperation that you and your staff extended to the Audit Team, thus facilitated the submission of the report.

Very truly yours,


CONCEPCION M. CALDIT
OIC – Supervising Auditor

Copy furnished:

- The Secretary
Department of the Interior and Local Government
- Bureau of Local Government Finance
- Sangguniang Bayan of Looc, Romblon
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